



S38 Consulting Ltd.....an innovation in revenue protection

We offer a number of consultancy services including risk free, contingency-based Accounts Payable analysis service covering both direct and indirect costs.

Using our own staff who have all worked as AP or AR managers within the public and private sector, we perform a non-intrusive modular audit looking at one or more of the following;

Duplicate & overpayment identification & recovery
Statement Audit
Contract compliance/temporary staffing
VAT
Occupational property costs
Utility costs
Telecoms

Duplicate & overpayment identification and recovery

A traditional recovery audit is both costly and time consuming. At S38 we understand the impact and cost implications which is why we have launched a unique technology based system to speed the recovery process, reduce costs and we believe uniquely, to give you control of the process.

Using our software partner BK Data Ltd who have developed a unique system to analyse your historical financial data using in excess of one hundred separate queries to identify every conceivable permutation of duplicate payment. This service is complemented by a thorough supplier statement review in order to identify overpayments that have occurred for any reason other than duplication. Our services can be operated as a fully managed service or we can supply you with the software so that your staff can conduct the review. Whichever service you choose, you will retain full control and visibility of every stage of the project via our user friendly cloud based control panel providing you with real-time reporting at the touch of a button.

Statement Audit

Proactively auditing supplier statements on a continual basis is of utmost importance but even more nowadays as vendors are very quick to write-off credits and overpayments to suspense accounts or to allocate against aged open invoices or applying to unearned discounts or finance charges. Often this is done within a 90 day period and the credits are lost forever despite being rightfully due back to your company.

A further complication is that more and more suppliers have simply stopped sending statements out that show unallocated credits. Your AP Department will probably only check statements relating to the top 10% of suppliers and only those that are voluntarily sent in. You cannot audit something you do not have and have no knowledge you should have.

Off-site with minimal contact with your staff, we conduct a continuous auditing process to ensure that we protect your company's revenue by actively harvesting credits and unallocated cash on your behalf. Not only will you realise an uplift in your bottom line but we will also provide feedback and cause analysis information to assist in minimising future errors.

To assist you further, we can also include within this service for a small additional fee, a supplier database validation service to ensure that you maintain up to date contact and bank details for suppliers and to minimise risk.

Contract Compliance

A detailed examination of all key contracts/agreements for the supply of goods and or services to ensure that what you have paid is precisely what you contracted to pay and that all service overcharges, omitted discounts, surcharges and retrospective rebates are properly accounted for and added to your bottom line rather than being lost.



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VAT

VAT, GST & TVA are complex areas within a complex taxes hence we have set up a specific team to look at consumption tax postings to the AP system, ensuring proper treatment of all non-standard and zero rated VAT transactions. In addition we offer a range of services to cover;

- Monthly or Quarterly VAT reviews
- Re-reviews of other consultancies work
- VAT health checks including VAT Training for AP / AR staff
- VAT contracted-out-services - Audit, Consulting, Compliance and Recovery
- RRF - Identification of Reduced Rate Fuel - VAT recovery
- LIFT & PFI - VAT implications and advisory
- VAT Return - Consulting, and preparation
- Zero-Rated Catering Reviews Debtors Review - Review of VAT on accounts receivables
- Charitable Funds Review - Review of goods purchased through charitable funds
- Contract/Pharmacy Reviews

We understand that liaising with HMRC can be a daunting and time consuming task so we offer our own professional and experienced team to prepare the voluntary disclosure in conjunction with your VAT department and to interface with HMRC.

Property

Our expert property team will examine all aspects of occupational property costs;

- Verify correct billings from the Authorities
- Payments and over-payments
- Review leases
- Verify correct rents and check service charge reconciliation
- Sub Tenant Income
- Change of use (particularly where accommodation has been changed into office space)

Utilities

In order to offer the maximum recovery potential, the utilities audit for all utility services (electricity, gas and water) is conducted by our industry leading partner Recovery Cost Audit Group Ltd (RCAG). Our teams look at;

- Analysis of current position and consumption check
- Detailed Tariff and Bill Validation
- Supplier account and Billing Integrity

We then work to recover all historic overpayments and work with your in-house team to allow you to benefit from a range of future cost savings.

Telecoms

RCAGs telecommunications experts will ensure that you are always paying the correct charges for this vital and expensive element of Trust expenditure. We;

- Extract all elements of costs relating to telephony
- Run duplicate identification routines at transaction level where possible to identify duplicate charges within invoices.
- Run a match of contracted lines/services against invoiced charges
- Analysis of contracted/leased lines charges - major checks to include cessation dates, refunds, route costing etc.



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Time & resourcing from our Clients

S38 believe in being completely non-intrusive however, we do require some input from client personnel. This will normally require no more than half a day from your IT staff to enable secure data acquisition and to set up system/email access for any S38 staff who may be based on site. This will be followed by a couple of hours of your AP Managers time to walk our on-site staff through your AP system. We would also need a short set-up meeting with VAT staff, procurement staff, estates staff, etc. in order to brief S38 on any ongoing issues with suppliers that you wish us to either look at or stay away from.

S38 always produce a detailed online report of potential recoveries prior to contacting any supplier. Therefore we would need your staff to briefly review this listing prior to giving approval for S38 to recover the amounts.

Many clients state that had it not been for the incoming recoveries, they would not have known S38 were working with them.

After the reviews

S38 understand that our Clients will want to learn from their errors and oversights and after a full review has been carried out, we will work with your staff to ensure that our knowledge is passed on to your in-house teams in order that you avoid unnecessary losses in the future.

We can even arrange for our software to remain installed and set up an ongoing monthly review system in order for your staff to do away with the need to use recovery auditors in the future. This installation of a continuous monitoring system allows you to prevent duplicate payments before you make them thereby enhancing cash flow and minimising losses. Whilst overpayments can be recovered for up to six years after the event under current statutory limitations within England and Wales, or 5 years in Scotland, it can decrease considerably across Europe and further afield. Germany for example has a 3 year limit whilst India and China who we are increasingly trading with have a 2 year limit.

Don't risk losing the money that you and your colleagues have worked so hard to earn when we could get it back for you.

We can provide you with;

A fully managed professional and non-intrusive recovery service

A true plug and play duplicate recovery tool

A powerful user-friendly recovery management and process tracking tool

A duplicate payment prevention system

A database cleansing tool

A fully customisable spend analysis tool

An Accounts Payable cash management tool

A Web based multi-user system

Installed on an "Unlimited User Enterprise Licence"

Data supplied to us is only ever processed in the United Kingdom and never sent overseas, it is therefore fully protected under current UK Data Protection policy.